



## **BEARFACTS 1993 – 2003**

### **La Plata , Colorado [08067]**

La Plata is one of 64 counties in Colorado. It is part of the Durango, CO Micropolitan SA. Its 2003 population of 46,288 ranked 14th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 La Plata had a per capita personal income (PCPI) of \$29,076. This PCPI ranked 22nd in the state and was 86 percent of the state average, \$33,989, and 92 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 2.9 percent from 2002. The 2002-2003 state change was 0.1 percent and the national change was 2.2 percent. In 1993 the PCPI of La Plata was \$18,881 and ranked 31st in the state. The 1993-2003 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 La Plata had a total personal income (TPI) of \$1,345,867\*. This TPI ranked 14th in the state and accounted for 0.9 percent of the state total. In 1993 the TPI of La Plata was \$690,094\* and ranked 13th in the state. The 2003 TPI reflected an increase of 3.6 percent from 2002. The 2002-2003 state change was 1.2 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of La Plata. In 2003 net earnings accounted for 65.2 percent of TPI (compared with 63.2 in 1993); dividends, interest, and rent were 24.0 percent (compared with 26.0 in 1993); and personal current transfer receipts were 10.8 percent (compared with 10.8 in 1993). From 2002 to 2003 net earnings increased 4.7 percent; dividends, interest, and rent increased 0.5 percent; and personal current transfer receipts increased 4.5 percent. From 1993 to 2003 net earnings increased on average 7.2 percent each year; dividends, interest, and rent increased on average 6.1 percent; and personal current transfer receipts increased on average 6.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in La Plata increased from \$931,481\* in 2002 to \$979,083\* in 2003, an increase of 5.1 percent. The 2002-2003 state change was 1.3 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$472,855\* to the 2003 estimate was 7.5 percent. The average annual growth rate for the state was 7.1 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008